# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL NOTE

# SB 429 - HB 598

February 16, 2009

**SUMMARY OF BILL:** Authorizes redemption of property sold at a tax sale within one year from the date of the recording of the tax deed. Current law authorizes redemption within one year from the date the property was sold.

#### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

### Assumption:

• According to the Comptroller, changing the date the time limit for redeeming property begins will not have a fiscal impact on state or local government.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc